

#### New Partners for Smart Growth Conference "Overcoming Barriers to Sustainably Redevelop Historic Communities"



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NH's Capitol City

64 Square Miles Population = 43,000

*Daytime Pop = 80,000* 

One hour to Boston MA

4.3% Unemployment

Council - Manager Form of Government

#1 Micropolitan Economy 4 Years Running!

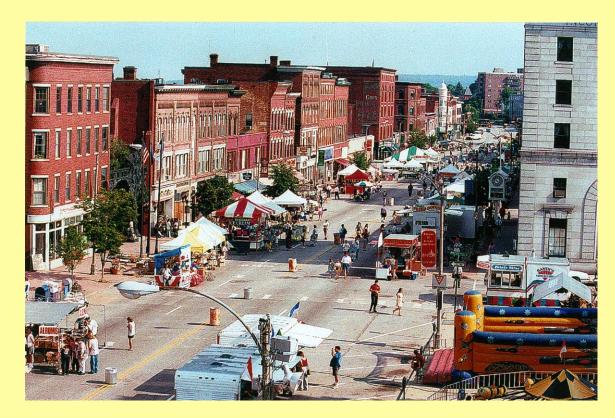


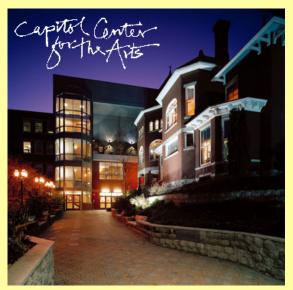
## Notes About Downtown



10 +/- Block Area Anchored by State House 60 +/- Buildings Circa 1850-1900 200 Retailers 30+ Law Offices Dozens of **Nonprofits** Handful of Longterm Property **Owners** 

# IIIII Notes About Downtown

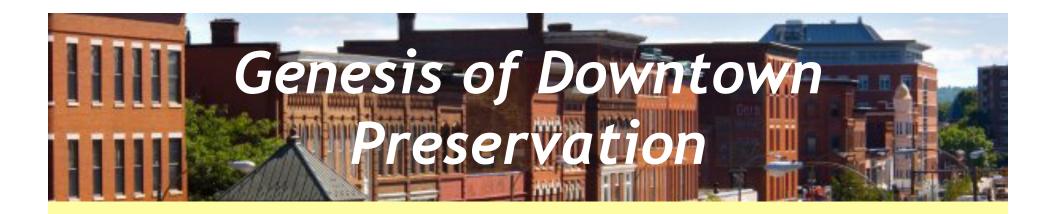






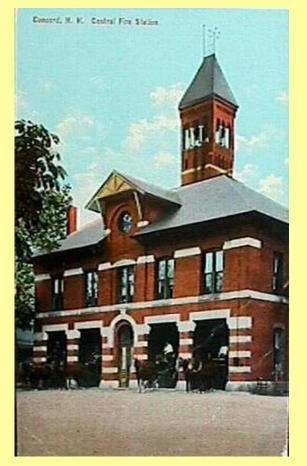
## Catalyst for Downtown Preservation













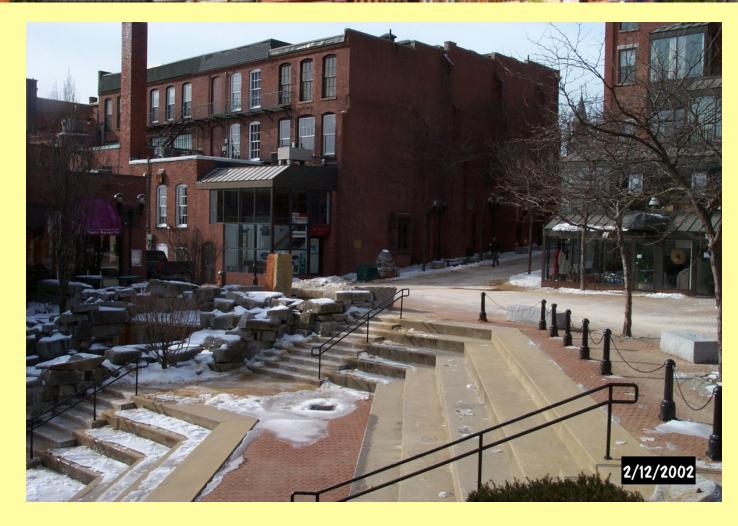
## Past Preservation Successes Eagle Hotel / Square 1979

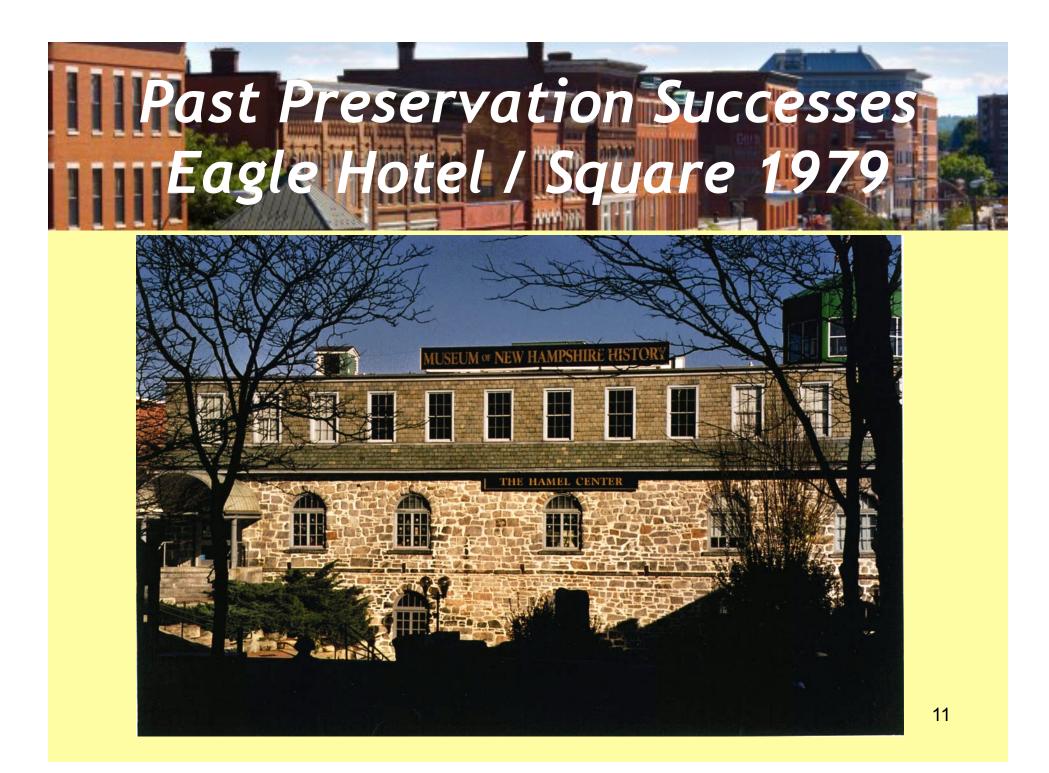






## Past Preservation Successes Eagle Hotel / Square 1979





## Rast Preservation Successes Bicentennial Square 1980

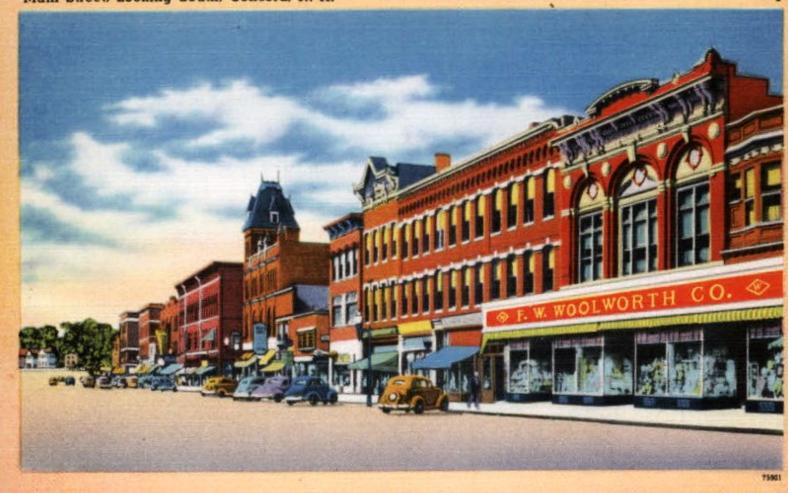








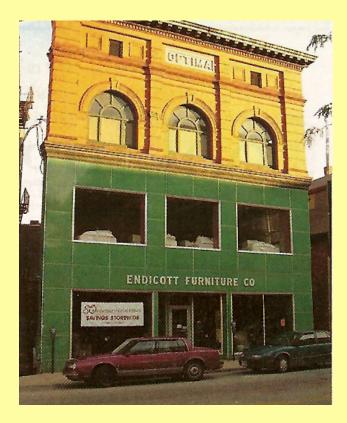
Main Street, Looking South, Concord, N. H.





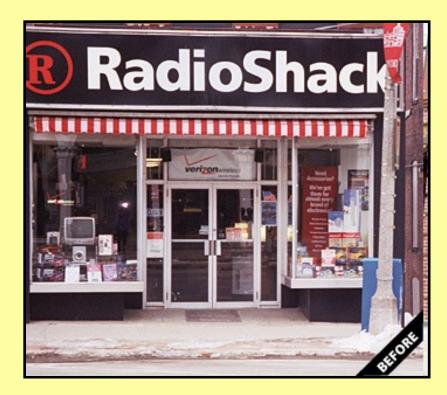


# Past Preservation Successes





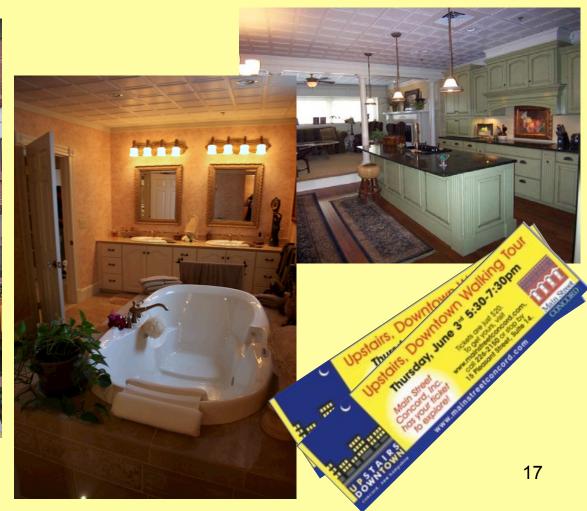


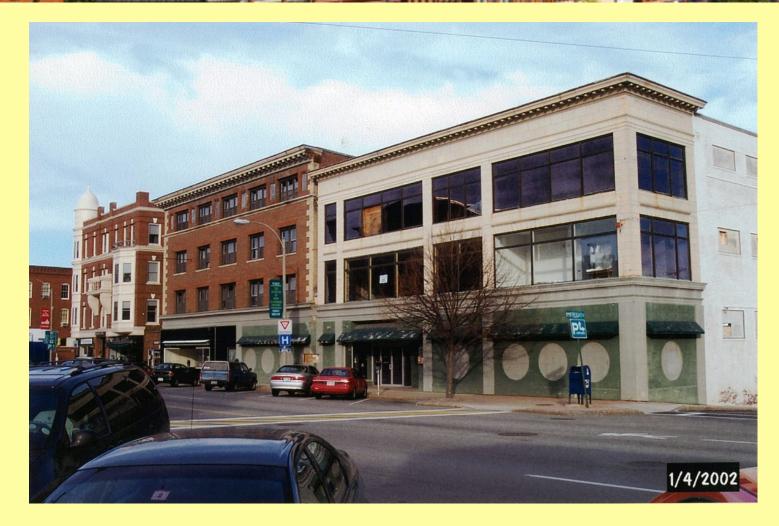




## Past Preservation Successes

























## Current Redevelopment Trend Bindery Block 2012

























SOCIETY FOR THE PROTECTION OF NEW HAMPSHIRE FORESTS













- 1) Code Compliance (Life Safety, Building, Energy)
- 2) Contaminants (Asbestos, Lead Paint, Etc.)
- 3) ADA Compliance
- 4) Modern floor plan/use demands
- 5) Convenience Factors (On-Site Parking)
- 6) "Green" Targets & Costs
- 7) "Untested Market" (Market Rate Residential)
- 8) COST! COST! COST!



#### **Regulatory & Development Incentives**

- **1. International Existing Building Code**
- 2. Development Impact Fee Credits & Waivers
- 3. Tax Increment Financing ("TIF")

#### **Property Tax Incentives**

- 1. RSA 79-E Property Tax Abatement
- 2. NH Brownfields Property Tax Abatement



#### **State & Federal Grants**

- 1. EPA Brownfields Program
- 2. Community Development Block Grants
- 3. NH Land & Community Heritage Investment (LCHIP)
- 4. Certified Local Government ("CLG")
- 5. US HUD Economic Development Initiatives Program

#### **State & Federal Tax Credits**

- 1. Community Development Investment Tax Credit Program (CDIP)
- 2. Low Income Housing Tax Credits (LIHTCs)
- 3. Federal Historic Preservation Tax Credits
- 4. New Markets Tax Credits



#### **Other Local Resources**

- 1. Subsidized Public Parking (3 garages, 1,250 spaces)
- 2. Façade Improvement Program (In Town Concord)
- 3. Local Revolving Loan Programs (City & Local Regional Economic Development Council)
- 4. Upstairs / Downtown Tour (Annual Event)
- 5. 2011 Market Rate Housing Survey



- 1. Identify <u>NEW</u> tools, regulatory reforms, & incentives to promote preservation and <u>GREEN</u> adaptive reuse of historic buildings.
- 3. Apply these tools to a real life case studies.
- 3. Implement viable tools, incentives & reforms.









#### Challenges on the Horizon NH Employment Security































## Questions?